

ABSTRACT OF DISCLOSURE

A system and method for networked exchange are disclosed. A system for networked exchange comprises an internal proxy; an exchange processor in communication with the internal proxy; a database in communication with the internal proxy; an external proxy in communication with the internal proxy; and, a communications network connected to the external proxy. A method for networked exchange comprises 8 steps. Those steps are (1) specifying a mode of operations for an exchange; (2) identifying a financial instrument for the exchange; (3) listing information about the financial instrument; (4) accessing of the listing by a potential purchaser; (5) accessing the network-based exchange by the potential purchaser; (6) processing information generated by the potential purchaser, the information comprising a negotiation; (7) concluding the negotiation; and, (8) clearing the concluded negotiation.